

## Message from the Issue Editor



Dear Readers,

When learning is free, it costs tears, if not expensive always,

it is nevertheless painful, if it's not cruel, it gently rips our heart apart, smooth seas do not make skilful

sailors. I never welcome crisis but when it comes my way, I don't curse around but, rather face it with confidence knowing that nothing happens without reason. I gain strength, courage and confidence by each experience in which I really stop to look fear in the face, we must do that which we think we cannot. Crisis in life are teachers; I won't give up on a dream just because of the time it will take to accomplish it, the time will pass away. I won't let them go till I have learnt the lessons I ought to learn from them. Theories and formulas do not work every moment; every time. It is sometimes experience, the price one has to pay or has to be borne by someone else in order to gain wisdom, there is no easy walk to knowledge of wisdom anywhere, we must pass through the valley of experience before we reach the mountaintop of our desires. Smooth life leads to an easy life but rough roads shape, polish and prepare one for a better tomorrow, polish and prepare with experience of knowledge and wisdom, education of experience is the gate-pass to the future, for tomorrow belongs to those who prepares today.

To all the readers: All our dreams can come true, if we have the courage to experience them.

Wishing you all the best.

**Mr. Paramjinang Moita**  
Assistant Librarian  
NJY Memorial Library  
ICFAI University Nagaland

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# Campus News

**Workshop on Research Methods:** On the 2<sup>nd</sup> of April 2015, a one day workshop on “Basic Research Methods for Social Sciences



Photos taken by: Mr. Tato Swu, BCA, 4<sup>th</sup> Semester.

and Management Researchers” was conducted by the Department of IT and Mathematics, ICFAI University Nagaland. Mr. Oinam Bhopen Singh, Sr. Lecturer (IT) conducted

the workshop as the resource person. The workshop comprised of basic statistics and SPSS. Mr. Khrieketu Kuotsu, Dy. Registrar of IUN, inaugurated the workshop with the welcome speech, while Mr. Kamal Hussain, Lecturer (IT), chaired the same. The workshop was attended by participants including college principals, faculties from other colleges as well as students and researchers from ICFAI university itself.

**Parting Social:** The 6<sup>th</sup> Parting Social of the university was held on the 10<sup>th</sup> of April 2015 with a number of songs, dances and



Photos taken by: Mr. Hamidul Islam, BA, 4<sup>th</sup> Semester.

games by



the students. The programme saw a successful completion with some parting thoughts.



Photos taken by: Mr. Hamidul Islam, BA 4<sup>th</sup> Semester.

**Talk on Legal Rights:** The Department of Political Science of IUN organized “A Talk on Basic Legal Rights and Duties in India” with resource person Advocate Mr. D. Stephen K. Yanthan on the 16<sup>th</sup> of April 2015.



Photo taken by: Mr. Hamidul Islam, BA 4<sup>th</sup> Semester.

Mrs. L. Achilo Kikon, Assistant Professor & Head (Pol. Sc. Department) delivered the welcome and keynote addresses, respectively. Ms. Kaini Lokho, Assistant Professor (Pol. Sc.) chaired the event.

**Addition of Student Member to the Tapasya Team:** ‘Tapasya’ has seen yet another annexment to its *Editorial Board* this month with the addition of student member Ms. Lochumbeni Erui, MBA 2<sup>nd</sup> Semester who is also the current *Literary and Cultural Secretary* of the university.

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## Passion to Profession – My Stock Market Experience

Mr. Ashish Sharma, MBA 4<sup>th</sup> Semester

**A**t first when I thought of writing for this very magazine I had no idea what to write and then I thought why not share my experience so far in the stock market. But, even before I could write further, I questioned myself, “why would anybody be interested to know what and how do I go about stocks and all that stuff?” or “what if there are few who do want to have a career in the capital market?” Well, I don’t mean to promote stock trading but I believe this should help someone to motivate or identify opportunities that we have in this arena.



It was back in 2009, when I was just promoted to the 12<sup>th</sup> standard (commerce) one evening I happened to watch an interview on Zee Business, there was this heavily built man in white kurta and pyjamas - a Chartered Accountant by qualification who spoke about the stock market for some 45 minutes. It was Mr. Rakesh Jhunjhunwala, the ace investor, I was quite impressed by this man and what caught most of my attention was the very ‘market’ he spoke about.

During those days I didn’t have a PC or laptop and not even a phone so print media and off course television were the only regular sources I relied upon to collect information and follow news and views of stocks and the stock market. In the class room I frequently posed questions on markets some were answered some went unanswered. First few months were quite exciting and confusing too. I could hardly understand what those analysts, financial media and investors said. It was truly an ocean of financial jargon at that point of time; my course books served me only a fraction of those jargons.



For a beginner, catching up with something like stock market is quite challenging, dynamics of the market, sophisticated working system of stock exchanges and the limited time one has to follow markets topped with almost zero level of insight makes it even more perplexing. I suggest that, initially, one must go by theory rather trying to catch up with markets in a real time mode. Read as much as possible, and then just follow the key index/indices (for Indian Market key

indices are SENSEX & Nifty) no doubt one must explore the technicalities but that should follow only when one has developed fundamental understanding. It took me some five months of time to grab fundamental knowledge and that came purely through readings and following financial media.

In the absence of a PC or an android phone, I could not opt for Demo Trading (Simulated Trading Application) to get the feel of live markets. Nevertheless, many successful investors and traders followed what is called Paper Trading (a simple technique in which buy/sell transactions are recorded on a paper assuming it as a trade position). I started paper trading few stocks which I kept tracking regularly this way I tried to understand things practically. My approach towards stock selection was mostly based on tips and free trading calls that were available through financial media and later I began my own analysis on some few stocks based on financial statements and news flow.

The financial period of 2008-09 saw some of the biggest declines in the Indian context, markets were in bad take long for the upside to was only a spectator who a single penny yet, I an academic entry in the market during one of its next few years gave me 2011, I had a couple of



shape but it didn't happen. Though I actually didn't risk realized that I made Indian equity worst times and the greater insights. By Demo Accounts

both of Indian and US stock Markets where I traded real stocks with virtual cash but all that were on heavy losses. I kept resetting my virtual cash balances only to get huge losses booked on my demo accounts. At one point of time I considered that stock markets were not meant for me and so stayed out of it for a whole year (2012). Here I would like to state that success or failure on account of demo trading doesn't actually define one's real success or failure. Demo accounts are meant for practice to construct and back test trading strategies. If one keeps failing in demo trading one should make an assessment and re-work on it rather than quitting.

In 2013, during the final year of my graduation I made a comeback in the Stock Market and this time it was through an online basic course and later in that same year I underwent a Certificate Course in Technical Analysis. These two courses gave me a decent exposure into the world of stock trading. Looking at stock charts, looking for patterns, technical breakouts and trying to figure market movements was so exciting. Over a period of time my Demo Accounts started showing profits, I was happy that my trades were going right. All these events provided that critical bent of mind towards capital markets which is

required to be successful and over a period of time my participation in stock market as a student was on daily basis. I decided to take up a career in this field and so started building contacts with those people who were directly connected with the markets. Soon, I felt the need to gain real trading experience and this is where my MBA Summer Internship came as a breakthrough. As a summer trainee at ShareKhan Ltd. (Jhandewalan Branch, New Delhi) I got the first-hand experience of buying and selling stocks in the real markets it was during this period when I got familiar with Derivatives Trading (Futures & Options); there were a bit of marketing activities and field study apart from trading. Since then I have been looking for opportunities to expand my horizons be it taking up NSE's Certification in Financial Markets (NCFM) course or venturing out in Currency and Binary Options Trading. With the help of likeminded people I was able to set up a small venture with 20K as seed capital. One should always look for a modest beginning in order to have a long standing position, capital markets have immense capacity to generate high rewards; just the right approach is needed.

Trading in stocks or even more complex financial assets like Futures & Options doesn't only require technical expertise but also calls for emotionally balanced mind set. It is a mix of art and science. Mathematical models, financial data and the likes form the 'Science' part of trading more importantly is the 'Art' of trading which allows a trader/investor to develop those traits which help in understanding how markets behave. With my experience I can be pretty sure that initially one has to excel the 'Science' part of trading/investing and for the 'Art' of trading, it comes with maturity.

Speaking about the nature of work involved in dealing with capital markets, it's a never ending task. Be it day trading, positional trading or even building investment portfolios, there is a lot of brain work which gives a good amount of stress. One has to have the ability to absorb a great deal of information, comfortably work out with numbers and still have the guts to accept the facts when things go wrong. No one in the market certifies an individual as a Trader or Investor. It is one's own style and perception that defines how well one is able to plan, improvise and adapt to the dynamics of the markets.

Today, when I am writing this, markets are in correction mode from their peak (Nifty 9000) and this time I am not just a spectator but one of those traders who actually trade and it's a long way to go. What I believe is that if at 24 I am trading in domestic markets then at 34 I should be trading in World Markets and that would be a real success in my case.

I will not discard the fact that stock market investments are of high risk, I have taken my share of losses and I will not shy away from admitting the fact that in the process of

experimenting, bad trades outnumber my good trades. But I consider losses as a “course fee” that markets take away to teach us “How to win?” provided one is not reckless and takes only calculated risk.

Readers are welcome to put forward their valuable suggestions and criticism and it will be a pleasure for me to attend to any queries. I can be reached at [ashishsharma89@outlook.com](mailto:ashishsharma89@outlook.com).

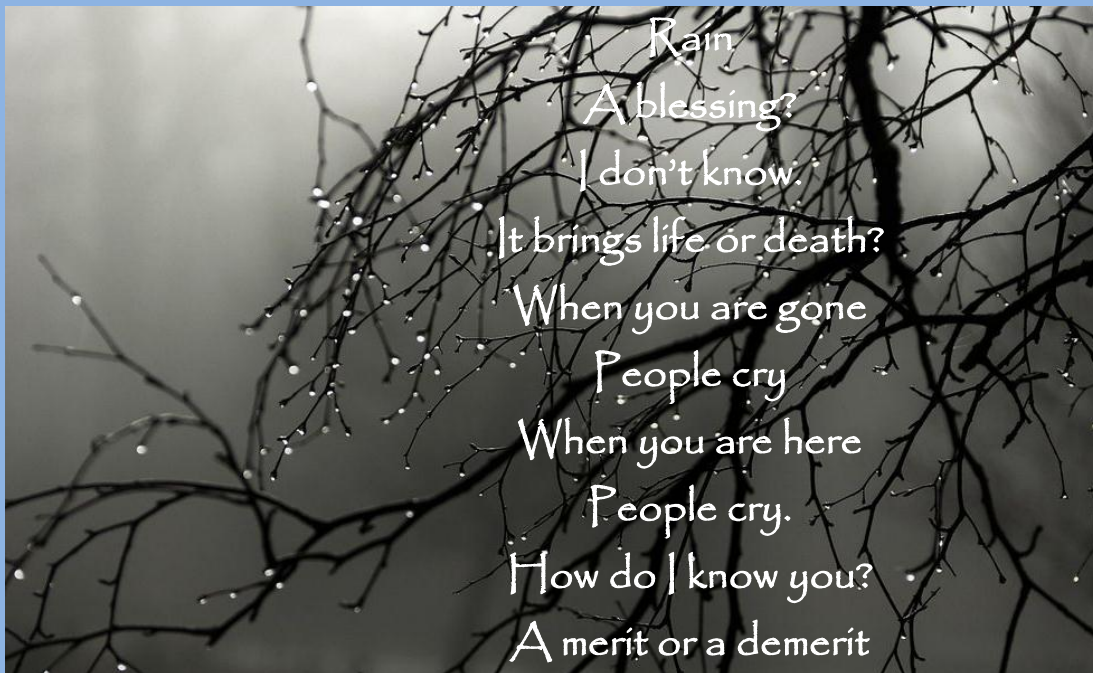


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# Rain

Mr. Adakho Kadete, MBA 4<sup>th</sup> Semester



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# This World is Yours

Ms. Locumbeni Erui, MBA 2<sup>nd</sup> Semester

I know this world seems so big  
and everything seems so out of reach.

The sky is high, the walk is wide.  
You just do not know, what you have got, yet.  
But, it is in the palm of your hands,  
its right in front of you.

If you believe, everything you'd dream,  
will come true.  
At times, I know its going to be hard.  
You may think you can't go on.  
But, just let your heart follow through.



And, I promise, you can do it all.  
Because, where you fall,  
you can always start to learn again.

Believe in yourself and go on.  
The future is yours. The world is waiting.  
Because, 'this world is yours'.

This poem is dedicated to my loving (outgoing) friends. I wish them LUCK!

# Photo-Synthesis (Photo Gallery)



Photo taken by: Mr. Rupanka Bhuyan, Department of IT & Mathematics.

Pencil Sketch by - Mr. G. Gaipuiphun Rongmei. BA 2<sup>nd</sup> Semester.

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