

## PART-II A

### GOVERNMENT OF NAGALAND DEPARTMENT OF HIGHER EDUCATION

No. HE / 9-2/ 2004 (Vol.1)

Dated Kohima 19<sup>th</sup> June 2008

#### NOTIFICATION

Whereas the Institute of Chartered Financial Analysts of India (ICFAI), Hyderabad submitted a proposal on 04.03.2005 for establishment of the Institute of Chartered Financial Analysts of India University, Nagaland.

AND

Whereas the proposal of the institute of Chartered Financial Analysts of India has been examined by the State Government on merit and the Government has enacted the Institute of Chartered Financial Analysts of India University, (Nagaland) Act 2006.

AND

Whereas the institute of Chartered Financial Analysts of India (ICFAI), has been directed under sub-section (1) of section 3 of the Institute of Chartered Financial Analysts of India University (Nagaland) Act 2006 to establish an Endowment Fund of Rs.1,00,00,000/- (Rupees ONE CRORE) only.

AND

Whereas the institute of Chartered Financial Analysts of India (ICFAI) has established the endowment fund of Rs.1,00,00,000 - (Rupees ONE CRORE) only by opening a fixed deposit account Dated 10.11.2006 with Banjara Hills branch of the Syndicate Bank, Hyderabad in the name of the Institute of Chartered Financial Analysts of India University (Nagaland) and pledged it in favour of the Principal Secretary, Department of Higher Education, Government of Nagaland.

Now, the Governor of Nagaland under sub-section (3) of the section (3) of the Institute of Chartered Financial Analysts of India University, (Nagaland) Act 2006 is pleased to accord sanction to the establishment of the Institute of Chartered Financial Analysts of India University, (Nagaland) with effect from the date of publication of the notification in the official gazette.

**Sd/-**

Dr.S.C.Deorani  
Principal Secretary to the Government